



LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION
Meeting Minutes
July 26, 2016

The Lincoln Park EDC met on July 26, 2016 in the Council Chambers of City Hall. President Cretu called the Meeting to order at 6:04 PM when a Quorum was present.

PRESENT: Cretu, Busen, Van Cleave, Judeh and Hildebrandt

ABSENT:

EXCUSED: Karnes, Brown-Knox and Eggesfield

ALSO PRESENT: Giles Tucker- Executive Director EDC, Attorney William Look

Motion by Van Cleave, supported by Hildebrandt
RESOLVED, that the EDC approve the Agenda as presented.
Motion unanimously carried.

Motion by Busen, supported by Van Cleave
RESOLVED, that the EDC approve the Minutes of June 28, 2016 as presented
Motion unanimously carried.

Motion by Van Cleave, supported by Hildebrandt
RESOLVED, that the EDC pay the following accounts and claims payable:

MEDA Membership and Economic Basics Course \$447.50
Motion unanimously carried.

Motion by Busen, supported by Van Cleave
RESOLVED, that the EDC accept the Finance Report as submitted.
Motion unanimously carried.

The Executive Director presented the board that Accounting Plus and Al Petri are current with their EDC loans. A & R Music did not make a payment in July at this time.

The Executive Director briefed the board about the progress of the Business Newsletter and reported that the Business E-Newsletter will be posted on Friday July 29th.

The Executive Director brought attention to approximately 1 acre of commercial real estate on Dix Hwy that the City is considering acquiring using its Right of First Refusal. The EDC board took no action on this item, but looked forward to more information about the property.

Motion by Busen, supported by Hildebrandt
RESOLVED, that the EDC board agreed to change the August 23rd Regular EDC meeting to August 30th at 6:00pm to ensure the Board will make quorum.
Motion unanimously carried.

Adjournment 7:38pm

Respectfully Submitted

Giles Tucker
Executive Director, EDC