



**LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION**  
**Meeting Minutes**  
**June 17, 2014**

The Lincoln Park EDC met on June 17, 2014 in the Council Chambers at City Hall. Vice President Cretu called the Meeting to order at 6.25 PM.

PRESENT: Cretu, Brown-Knox, Busen, Van Cleave

ABSENT:

EXCUSED: Mayor Karnes, Alviani, Mathena

ALSO PRESENT: Madhu Oberoi- Executive Director EDC, Carl Colwell- EDC Attorney

Motion by Van Cleave, supported by Busen  
RESOLVED, that the agenda be approved as presented.  
Motion unanimously carried.

Motion by Busen, supported by Brown-Knox  
RESOLVED, that the minutes of May 20, 2014 be approved as presented.  
Motion unanimously carried.

Motion by Busen, supported by Brown-Knox  
RESOLVED, that the finance report be accepted as presented.  
Motion unanimously accepted.

Motion by Busen, supported by Brown-Knox  
RESOLVED, that the EDC pay the following accounts and claims payable:

Carl Colwell May invoice	\$ 260.00
AAA Signs	\$ 236.41

Motion unanimously carried.

Motion by Busen, supported by Brown-Knox  
Resolved, that the EDC approve a loan application from Al Petri & Sons under the Small Business Loan Program for \$25,000.00 at 5% annual interest payable in 5 years for roof repair at 2160 Fort Street.

Director Van Cleave disclosed her interest in the matter as a shareholder and officer of the applicant and refrained from participation regarding the motion.

Van Cleave abstained

Motion carried

Vice President suggested that the EDC contact adjacent property owners, Yum-Yum Express or other non-profits such as Wayne Metro in an effort to dispose off the tow lots on Lafayette Street. Suggestion was also made to contact Wayne County Community College / Henry Ford Community College or other institutions that have building apprenticeship programs.

Motion by Busen, supported by Van Cleave

RESOLVED, that the meeting be adjourned.

Motion unanimously carried.

Meeting adjourned at 7.10 PM.

Respectfully Submitted

Madhu Oberoi

Executive Director, EDC