

**CITY OF LINCOLN PARK
ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES
BOARD MEETING OF JUNE 18, 2013**

CALL TO ORDER: Chair Person, Busen called meeting to order at 6:02 pm

PRESENT: Busen, Krause, Cretu, Alviani,

ABSENT: Van Cleave, Mathena

EXCUSED:

ALSO PRESENT: Attorney Carl Colwell & Madhu Oberoi, Executive Director, EDC.

Motion by Alviani, Supported by Cretu

Resolved, that the Agenda be approved with corrections to reflect the correct date July 16, 2013 for next meeting

Motion unanimously carried.

Motion by Alviani, Supported by Cretu

Resolved, that the Minutes of May 20, 2013 be approved as presented.

Motion approved

Motion by Alviani, Supported by Cretu

Resolved, that the Finance Report be accepted as presented.

Motion Approved.

Motion by Krause, Supported by Alviani

Resolved, that the EDC pay the May invoice for \$357.50 for Carl Colwell

Motion unanimously carried.

Motion by Krause, supported by Cretu

Resolved, that the Employment Agreement with Madhu Oberoi, Executive Director be approved for a 1 year period from July 1, 2012 to June 30, 2014 with an annual salary of \$12,500 and with terms and addendum as set forth on 6-18-13.

Motion unanimously carried.

Designs for the logo contest were received and 3 designs were shortlisted for modifications and revisions. The Executive Director was directed to contact the students to provide modifications.

The Mayor requested that DDA minutes be provided to the EDC and EDC minutes be provided to the DDA.

The members discussed having a joint meeting with the DDA twice a year.

Alviani volunteered to work on a facebook page for the EDC.

Reports by Directors

Motion by Alviani, Supported by Cretu

Resolved, that the Meeting be adjourned at 8.10 p.m.

Motion unanimously carried

Respectfully Submitted

Madhu Oberoi

Executive Director, EDC