

CITY OF LINCOLN PARK  
ECONOMIC DEVELOPMENT CORPORATION MEETING MINUTES  
BOARD MEETING OF MAY 20, 2013

CALL TO ORDER: Chair Person Busen called meeting to order at 6:02 pm

PRESENT: Van Cleave, Krause, Cretu, Alviani, Mathena\*  
(6.15pm)\*

ABSENT:

EXCUSED:

ALSO PRESENT: Attorney Carl Colwell & Madhu Oberoi, Executive Director, EDC.

Motion by Van Cleave, Supported by Cretu  
Resolved, that the Agenda be approved as presented  
Motion unanimously carried.

Motion by Van Cleave, Supported by Cretu  
Resolved, that the Minutes of April 16, 2013 be approved as presented.  
Ayes : Krause, Alviani, Van Cleave, Cretu, Mathena  
Abstain : Busen  
Motion approved

Sam Ayoub of Jack's Auto Repair presented his request for an EDC loan to expand his business. Mr. Ayoub was told to submit a completed application to the EDC. A subcommittee consisting of Busen, Cretu , Krause and Colwell would evaluate the application upon receipt.

Motion by Alviani, Supported by Van Cleave  
Resolved, that the EDC pay the following accounts and claims  
Carl Colwell - \$243.75 April invoice  
Motion unanimously carried.

Motion by Alviani, Supported by Cretu  
Resolved, that the Budget for FY 2013-14 be prepared as discussed and submitted to the City.  
Motion unanimously carried.

Reports by Directors

Motion by Alviani, Supported by Cretu  
Resolved, that the Meeting be adjourned at 7.50 p.m.  
Motion unanimously carried

Respectfully Submitted

Madhu Oberoi  
Executive Director, EDC