



LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION
Meeting Minutes
February 18, 2014

The Lincoln Park EDC met on February 18, 2014 in the Council Chambers at City Hall. Chairperson Busen called the Meeting to order at 6.08 PM.

PRESENT: Cretu, Mathena, Busen, Brown-Knox, Van Cleave, Alviani

ABSENT:

EXCUSED: Mayor Karnes

ALSO PRESENT: Madhu Oberoi- Executive Director EDC, Carl Colwell- EDC Attorney

Motion by Brown-Knox, supported by Cretu
RESOLVED, that the agenda be approved as presented.
Motion unanimously carried.

Motion by Mathena, supported by Brown-Knox
RESOLVED, that the minutes of January 21, 2014 be approved as presented.
Motion unanimously carried.

Motion by Alviani, supported by Van Cleave to nominate Mathena for President.
Mathena declined the nomination.

Alviani was elected President by acclamation.

Cretu was elected Vice President by acclamation.

Brown-Knox was elected Secretary by acclamation.

Motion by Busen, supported by Mathena

Motion by Mayor, supported by Mathena
RESOLVED, that the Finance Report be accepted as presented.
Motion unanimously carried.

Motion by Mathena, supported by Mayor

RESOLVED, that the EDC pay the following accounts and claims payable:

Carl Colwell January invoice \$ 529.75

Asadorian Printing \$ 40.00

Motion unanimously carried.

Carl Colwell presented the small business loan guidelines.

Motion by Busen, supported by Cretu

RESOLVED, to approve the loan as amended.

Motion unanimously carried.

Details of the Welcome packet were presented with samples. Welcome packets will be available for distribution in one week.

Chairperson Busen reported, that he will present a quote at the next meeting for a replacement sign at the Industrial Park. After receiving the quote discussion can be held with the City Manager for sharing the replacement cost.

Brown-Knox was named Chairperson of the Committee to coordinate update of the Economic Development Strategic Plan. She will seek the assistance of Council members, colleges and universities to engage students in the process.

The Executive Director will contact owners of LP Plaza to determine their plans for development of the property.

Motion by Busen, supported by Cretu

RESOLVED, that the meeting be adjourned.

Motion unanimously carried.

Meeting adjourned at 7.45 PM.

Respectfully Submitted

Madhu Oberoi

Executive Director, EDC