



**LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION**  
**Meeting Minutes**  
**January 21, 2014**

The Lincoln Park EDC met on January 21, 2014 in the Council Chambers at City Hall. Chairperson Busen called the Meeting to order at 6.05 PM.

PRESENT: Cretu, Mathena, Mayor Karnes, Busen, Brown-Knox

ABSENT:

EXCUSED: Van Cleave, Alviani

ALSO PRESENT: Madhu Oberoi- Executive Director EDC, Carl Colwell- EDC Attorney

Motion by Mathena, supported by Cretu

RESOLVED, that the agenda be approved as presented.

Motion unanimously carried.

Motion by Cretu, supported by Mathena

RESOLVED, that the minutes of November 19, 2013 be approved as presented.

Motion unanimously carried.

Motion by Mathena to nominate Busen for Chairperson. Busen declined the nomination.

Motion by Brown-Knox, supported by Mathena

RESOLVED, that the election of officers be postponed until the next EDC meeting in February.

Motion unanimously carried.

Motion by Mayor, supported by Mathena

RESOLVED, that the Finance Report be accepted as presented.

Motion unanimously carried.

Motion by Mathena, supported by Mayor

RESOLVED, that the EDC pay the following accounts and claims payable:

Carl Colwell November invoice                      \$328.25

Motion unanimously carried.

Carl Colwell presented the small business loan guidelines.

Motion by Brown-Knox, supported by Cretu

RESOLVED, that loan guidelines be emailed to all members for discussion and adoption at next EDC meeting.

Motion unanimously carried.

Details of the Welcome packet were presented with samples.

Motion by Mayor, supported by Cretu

RESOLVED, that 25 copies of the Welcome Packet in glossy finish be printed for distribution after making required edits and corrections.

Discussion was held on replacement of the Industrial Park sign. Chairperson Busen will get quotes for a new sign from Townsend Signs. After receiving the sign quotes discussion can be held with the City Manager for sharing the replacement cost.

Motion by Brown-Knox, supported by Mathena

RESOLVED, that a committee be formed at the EDC meeting in February to review and update the draft Economic Development Strategic Plan.

Motion unanimously carried.

The evaluation report and findings of the Redevelopment Ready Communities was presented. The Board decided to implement minor items such as updating website immediately and evaluate other recommendations.

Motion by Brown-Knox, supported by Cretu

RESOLVED, that the meeting be adjourned.

Motion unanimously carried.

Meeting adjourned at 7.20 PM.

Respectfully Submitted

Madhu Oberoi

Executive Director, EDC