



LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION
Meeting Minutes
January 20, 2015

The Lincoln Park EDC met on January 20, 2015 in the EDC Office at City Hall. Vice President Cretu called the Meeting to order at 6.06 PM.

PRESENT: Cretu, Busen, Mathena, Brown Knox, Karnes

ABSENT:

EXCUSED: Van Cleave

ALSO PRESENT: Madhu Oberoi- Executive Director EDC, Carl Colwell- EDC Attorney, Mr. William Look and Kara Hildebrandt

Motion by Brown Knox, supported by Busen
RESOLVED, that the agenda be approved as presented.
Motion unanimously carried.

Motion by Busen, supported by Mathena
RESOLVED, that the minutes of November 18, 2014 be approved as presented.
Motion unanimously carried.

Motion by Mathena, supported by Busen
RESOLVED, that the minutes of December 2, 2014 be approved as presented.
Motion unanimously carried.

The Chairperson declared that it was time for the election of Board Officers.
Nominations were opened.

The following individuals were elected by acclamation:
President - George Cretu
Vice President - Melissa Brown-Knox
Secretary -Russell Mathena

The Board did not fill the position of Treasurer.
The new Chairperson received the gavel.

Motion by Karnes, Supported by Brown Knox
RESOLVED, that Mr. William Look be appointed EDC attorney at \$85 per hour subject to approval by the Emergency Manager.
Motion unanimously approved.

The Board thanked Carl Colwell for his dedicated service to the EDC over the past several years.

Motion by Busen, supported by Mathena
RESOLVED, that the Finance report be tabled until clarification on several items.
Motion unanimously carried.

Motion by Busen, supported by Mathena
RESOLVED, that the EDC pay the following accounts and claims payable:
Carl Colwell- November 2014 invoice \$
Carl Colwell- December 2014 invoice \$ 957.25
Motion unanimously carried.

Motion by Busen, Supported by Brown Knox
RESOLVED, that the façade grant loan application and guidelines be approved with revisions as discussed.
Motion unanimously approved.

The Mayor and Mathena were excused at 7.17 PM.

Goals and objectives for 2015 were mentioned but will be continued at the next meeting due to lack of quorum.

Meeting adjourned at 8.00 PM.

Respectfully Submitted

Madhu Oberoi
Executive Director, EDC