

LINCOLN PARK ECONOMIC DEVELOPMENT CORPORATION
Meeting Minutes
May 20, 2014

The Lincoln Park EDC met on May, 20, 2014 in the Lincoln park DDA office conference room
President Alviani called the meeting to order at 6:03 p.m.

PRESENT: Alviani, Busen, Cretu, Mathena

ABSENT:

EXCUSED: VanCleave, Karnes, Brown

ALSO PRESENT: Carl Colwell-EDC Attorney

Motion by Busen, Supported by Cretu, that the agenda be approved as presented. Motion unanimously carried.

Motion by Mathena, Supported by Cretu, to approve the minutes of the April 15, 2014 minutes as amended (Amended to indicate that Mathena made the motion to approve Accounts and Claims payable, not Busen). Motion unanimously carried.

Motion by Busen, Supported by Cretu to approve the financial report. Motion unanimously carried.

Motion by Cretu, supported by Mathena to approve the accounts and claims payable: Carl Colwell 5-14-14 statement for \$97.50. Motion unanimously carried.

Motion by Mathena, supported by Cretu to set a Loan Committee meeting to review Al Petri & Sons application, meeting to include Busen, Cretu, Colwell, and Oberoi. Motion unanimously carried.

Motion by Cretu, supported by Mathena to approve the renewal of the Executive Director contract with the same terms as current contract for one year or for two years if acceptable to Madhu Oberoi and DDA.

Motion by Cretu, supported by Busen to table Agenda item 9 regarding communication with Costco.

Motion by Busen, supported by Cretu to cancel the August 2014 EDC Meeting. Motion carried.

Motion by Cretu, supported by Busen to adjourn the meeting. Motion unanimously carried.

Meeting adjourned at 6:47 p.m.

Respectfully submitted.

Carl Colwell
EDC Attorney