

Lincoln Park, Michigan  
Saturday, June 29, 2013

SPECIAL MEETING  
WATER & SEWER FUND-LOAN  
REFUSE COLLECTION

Meeting called to order at 8:00am, Mayor Patricia Krause presiding.

PRESENT: Councilperson Tracy Bush, Mario DiSanto, Joseph Kaiser, Mark Kandes,  
Suzanne Moreno and Thomas Murphy

ALSO PRESENT: City Manager Joe Merucci, Finance Director Lisa Griggs and City Clerk  
Donna Breeding

Consideration of Water & Sewer Fund loan to the General Fund:

RESOLUTION 2013-243 Loan to General Fund

By Councilwoman Bush, supported by Council President Murphy

WHEREAS, the City of Lincoln Park has been experiencing declining property values for approximately four years; and

WHEREAS, state shared revenues, the 2<sup>nd</sup> largest source of General Fund revenues, have been declining or flat for several fiscal years; and

WHEREAS, it has now become necessary for the General Fund to obtain a loan from the Water & Sewer Fund; and

WHEREAS, the Water & Sewer Fund has sufficient retained earnings to loan the General Fund \$2,500,000;

NOW, THEREFORE, BE IT RESOLVED, that the city council authorize the loan from the Water & Sewer Fund to the General Fund in the amount of \$2,500,000, according to the following conditions:

1. The term of the loan be 10 years
2. The interest be established at ½% for the duration of the loan
3. Payments to be made once annually
4. Loan can be repaid early with no penalty
5. The above terms can only be modified by a resolution of the city council

Motion unanimously carried.

Consideration of month-to-month rubbish collection:

RESOLUTION 2013-244 Interim Rubbish Collection

By Councilwoman Bush, supported by Council President Murphy

WHEREAS, there has been a contract between the City of Lincoln Park and Waste Management to collect and dispose of all residential refuse; and

WHEREAS, the contract will expire on June 30, 2013; and

WHEREAS, the City is currently undergoing the public bidding process and tabulating the bids that were opened on June 20, 2013; and

WHEREAS, Rizzo Environmental Services has proposed to provide interim refuse collection according to the attached letter dated June 20, 2013 on a month-to-month basis until a new contract is awarded;

NOW, THEREFORE, BE IT RESOLVED, that Mayor and City Clerk are authorized to execute a month-to-month agreement with Rizzo Environmental Services for refuse services

Motion unanimously carried.

Councilperson Bush excused herself at 8:50am

RESOLUTION 2013-245 Adjourn

By Council President Murphy, supported by Councilman Kandes

RESOLVED, that the meeting be adjourned at 9:07am.

Motion unanimously carried.

Donna Breeding, City Clerk