

Lincoln Park, Michigan
May 22, 2014

STUDY SESSION
PROPOSED BUDGET FY 2014/15

Study Session called to order at 6:30 p.m., Mayor Thomas E. Karnes presiding

PRESENT: Councilpersons Mario DiSanto, Mark Kandes, Larry Kelsey, Thomas Murphy and Elliott Zelenak

ABSENT: Councilperson Deborah Henderson

ALSO PRESENT: City Manager Joe Merucci, Finance Director Lisa Griggs and Asst. City Clerk Kerry Kehrer

The purpose of this Study Session is to discuss additional changes in order to balance the 2014-15 FY proposed budget.

Finance Director Griggs gave an update on collecting Personal Property taxes in FY2014-15. According to the Assessor we will still be able to collect approximately \$200,000 in 2014. This revenue along with the previously discussed adjustments will bring the shortfall to \$120,000.

The City will also look into adjusting the Building Department fees to create an additional \$30,000 in revenue. The City Attorney will get an opinion from the DDA Attorney regarding a possible loan from the DDA to the City. This could prevent captured TIF monies being paid back to the County.

Public Comments

Motion by Council President Murphy, supported by Councilman Kelsey to adjourn the Study Session at 7:20 p.m.

Motion unanimously carried.

Kerry Kehrer,
Assistant City Clerk